**ROUND 2 - STEP 1: PROJECT INITIATION**

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| **Project Name & PROJ MFP UPP Number:** | **Approved for Step 2 by:** |
|  |  |
| **Project Initiated By:** | Budget Committee | Strategy Committee |
| **Project Managed By:** | Date: | Date: |
| **Project Description:** |
| **Project Financial & Non-Financial Targeted Cost/Benefit Expectations:** |
| **Proposal Background, Motivation & Facts** | Opinions of Those Involved / End Users | Opinions of Experts in this Field | Management Opinions | Ave Opinion Rating of All Consulted: Max 10 \* |
|  |  |  |  |  |
| **Measurable Objectives** | Quantity Benchmarks | Quality Benchmarks | Timeliness Benchmarks | Cost Benchmarks |
| ***Insert rows for each Measurable Objective*** |  |  |  |  |
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| Project Milestones | Deliverable Quantity | Deliverable Quality | Deliverable Time-line | Deliverable Cost Efficiencies |
| ***Insert rows for each Project Milestone*** |  |  |  |  |
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| Project Risks: Human Factors | Project Risks: Equipment Factors | Project Risks: Systems & Procedural | Project Risks: Sales & Marketing | Project Risks: Controlla- ble (Yes/No) Why? |
| ***Insert rows for each Project Risk*** |  |  |  |  |
|  |  |  |  |  |
| Note: Round 2 involves a more detailed analysis and costing than Round 1. Given an appetite for a Project after a Round 1 assessment where quantum may have been estimated then a Round 2 analysis will be done. The Round 1 forms are similar and are presented in the Chapter on Funding. |